



TOWN OF BELMONT
ASSESSORS' OFFICE
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ROBERT P. REARDON, CAE, CHAIRMAN
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RICHARD D. SIMMONS, JR., RA, SRA
ASSESSING ADMINISTRATOR

March 27, 2012

Sami Baghdady, Chairperson
Planning Board
Town of Belmont
455 Concord Avenue
Belmont, MA 02478

Re: Proposed Cushing Square Development
Belmont, MA

Dear Chairman Baghdady and Members of the Planning Board:

The Board of Assessors has reviewed the plans and the financial estimates with the Cushing Village developer on several occasions.

The Real Estate tax projections as currently presented are realistic and attainable and will be a positive addition to the tax base.

Also, it is our opinion, that the development will be an enhancement to the immediate area, revitalize Cushing Square and serve as a catalyst for improvement to other commercial properties throughout the town.

Robert P. Reardon, CAE, Chairman
Charles R. Laverty, Jr., CAE, Vice Chairman
Martin B. Millane, Jr., Secretary